

All rates shown are net rates to Genesis before defined commission.

Tier	Minimum Yield to Genesis	Commission (as percentage of net advance)
A	14%	3%
	15%	3.5%
	16%	4%
B	17%	4.5%
	18%	5%
	19%	6%
C	20%	7%
	21%	8%
	22%	9%
	23%	10%

Documentation Fee 1.5% of net advance (+ VAT for Leases). Minimum £250 (+ VAT for Leases).

Option to Purchase Fee the equivalent of 1 monthly instalment + VAT

Tier A Criteria

- Guarantors / Proprietors / Partners must be homeowners with equity to cover lend. No interim or Final Charging Orders
- No unsatisfied CCJs
- Personal searches – No unsatisfied CCJs; CCJs to be 2 years old or more. Traceable Voters Roll for 3 Years. No legal notices/insolvency proceedings.
- Cars and LCVs mileage no higher than 75,000
- Cars and LCVs at end of agreement to be no older than 10 years
- Industrial machines at end of agreement to be no older than 15 years
- Trading minimum 3 years
- No Sale and Hire Purchase/Lease back

Tier B Criteria

As Tier A but will allow:

- No unsatisfied CCJs above £2,000
- Personal searches to show no mortgage or finance house in arrears, CCJs above £1,500 or bankruptcy/DRO/IVA – arrears & defaults to be explained
- Sale and Hire Purchase/Lease back acceptable

Tier C Criteria

As Tier B but will allow:

- Explanation required for unsatisfied CCJs, CVAs, phoenixes, other adverse.
- Tenants acceptable (Finance Lease only) and must be traceable on Voters roll for 5 years
- IVAs with 3rd party home-owning Guarantor (must receive Independent Legal Advice)
- Trading from 6 months acceptable

All proposals accepted at Genesis Asset Finance Ltd's sole discretion and are subject to our standard underwriting criteria. E&OE.